REPUBLIC OF VANUATU

CITIZENSHIP ACT [CAP 112]

Citizenship (Capital Investment Immigration Plan) Regulation (Amendment) Order No. 39 of 2024

In exercise of the powers conferred on me by subsections 13C(1) and (3) of the Citizenship Act [CAP 112], I, the Honourable CHARLOT SALWAI TABIMASMAS SARIBO, Prime Minister, make the following Order.

1 Amendments

The Citizenship (Capital Investment Immigration Plan) Regulation Order No. 8 of 2023 is amended as set out in the Schedule.

2 Commencement

This Order commences on the day on which it is made.

Made at Port Vila this 29 day of February, 2024.

Honourable CHARLOT SALWAI TABIMASMAS SARIBO
Prime Minister

SCHEDULE

AMENDMENTS OF THE CITIZENSHIP (CAPITAL INVESTMENT IMMIGRATION PLAN) REGULATION ORDER NO. 8 OF 2024

1 References to "Master Agent and other"

Delete all references to "Master Agent and other Agents" (wherever occurring), substitute "designated agent"

2 Clause 2

Repeal the clause, substitute

"2 **Application of this Regulation**

(1) The CIIP under this Regulation is to raise revenue to allow for investment in sectors as set out in the Schedule.

(2) Investments under the Schedule must:

(a) provide employment to citizens of Vanuatu in a manner that must be satisfactory to the Government; and

(b) have an impact on the economy of the country, especially through payment of relevant taxes, fees and charges due to the Government."

3 Clause 3

Repeal the clause, substitute

"3 **Designated agents for the Capital Investment Immigration Plan**

(1) The Commission is to designate agents to promote and market the CIIP worldwide.

(2) The Commission in designating an agent under subclause (1) is to, on the recommendation of the Prime Minister, designate a sector under subclause 2(1) that the agent is to promote and market.

3A Quota per annum

A designated agent is to achieve a minimum of 6 investors per annum."

4 Subclauses 5(1)

Delete "Master Agent and other Agents", substitute "designated agents"

5 After subclause 5(1)

Insert

"(1A) An application under subclause (1) will include the applicant's spouse and 2 children."

6 Subclause 5 (2)

Repeal the subclause, substitute

"(1) The designated agents must pay USD 50,000 or AUD 76,000 to the designated Government account."

7 Subclause 5(4)

Delete "USD 1,700 or AUD2,300", substitute "USD5,000 or AUD7,000"

8 After clause 7

Insert

"7A Requirement to provide report

The Commission must provide a quarterly report to the Prime Minister on matters relating to CIIP."

9 At the end of clause 8

Insert

"SCHEDULE

SECTORS FOR INVESTMENT

(a) strata tourism development sector; and

(b) productive sector (value added); and

(c) commodities - kava, coffee, sandalwood, cocoa (non-value added); and

(d) infrastructure sector; and

(e) marine sector."