

REPUBLIC OF VANUATU

BILL FOR THE PARTNERSHIP (AMENDMENT) ACT NO. OF 2026

Explanatory Note

This Bill amends the Partnership Act [CAP 92] (“the Act”).

Vanuatu’s laws generally reflect FATF standards by criminalising money laundering and terrorist financing and providing for financial reporting, beneficial ownership, asset confiscation and international cooperation. However, gaps remain and full compliance has not yet been achieved. This Bill is required to address those gaps and ensure that Vanuatu fully complies with the FATF standards.

The key features of this Bill are to:

- (a) provide an additional ground for revoking or cancelling a certificate for contravening any provision of the Anti-Money Laundering and Counter-Terrorism Financing Act No. 13 of 2014; and
- (b) require the disclosure of a nominator acting behind a nominee arrangement; and
- (c) provide for fines and penalties; and
- (d) permit a business to engage in only one business activity; and
- (e) increase the renewal fee.

Minister of Finance and Economic Management



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An Act to amend the Partnership Act [CAP 92].

Be it enacted by the President and Parliament as follows-

1 Amendment

The Partnership Act [CAP 92] is amended as set out in the Schedule.

2 Commencement

This Act commences on the day on which it is published in the Gazette.

SCHEDULE

AMENDMENTS OF PARTNERSHIP ACT [CAP 92]

1 At the end of section 1C

Add

- “(4) The applicant under subsection (1) must identify the nominator in any nominee arrangement.”

2 After paragraph 1H(1)(e)

Insert

- “(ea) if the partnership engages in more than one business activity; or
- (eb) if the partnership or any of its key persons is convicted of an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act No. 13 of 2014; or”

3 Subsection 59(3)

Delete “VT1,000”, substitute “VT20,000”