

**REPUBLIC OF VANUATU**  
**BILL FOR THE**  
**EXCISE**  
**(AMENDMENT) ACT NO. OF 2021**

**Explanatory Note**

This Bill amends the Excise Act [CAP 290] to reduce the current excise tax rate on beer made from malt.

The Government through the Ministry responsible for Industry and Trades has a sole mandate in ensuring a favourable environment to enable its businesses to grow.

With the current economic challenges encountered by all businesses within the country, as a result of COVID-19, the Government in assisting and protecting its beer industry, has agreed on a proposal put forward by its locally based beer industry to reduce the current excise tax rate from VT 140 per litre to VT 120 litre.

**Minister of Finance and Economic Management**



## REPUBLIC OF VANUATU

### BILL FOR THE EXCISE (AMENDMENT) ACT NO. OF 2021

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# REPUBLIC OF VANUATU

## **BILL FOR THE EXCISE (AMENDMENT) ACT NO. OF 2021**

An Act to amend the Excise Act [CAP 290].

Be it enacted by the President and Parliament as follows-

### **1 Amendment**

The Excise Act [CAP 290] is amended as set out in the Schedule.

### **2 Commencement**

This Act commences on the day on which it is published in the Gazette.

## SCHEDULE

### AMENDMENTS OF EXCISE ACT [CAP 290]

#### **1 Schedule 1**

Delete from the Schedule the rate of excise tax relating to tariff item 2203.00.10, substitute "120VT/lt"