

# **REPUBLIC OF VANUATU**

## **BILL FOR THE PUBLIC FINANCE AND ECONOMIC MANAGEMENT (AMENDMENT) ACT NO.      OF 2025**

### **Explanatory Note**

This Bill amends the Public Finance and Economic Management Act [CAP 244].

The Bill increases the total amount of funds issued from the Public Fund, from 2 percent to 10 percent of the total amount appropriated under the Annual Appropriation Act for that financial year. The current 2 percent has proven insufficient to address unforeseen legal and mandatory government obligations and the growing demand for government services.

The Bill intends to increase the ability of the government to meet genuine needs for supplementary appropriation in excess of the current 2 percent.

By increasing the limit, the government aims to enhance its flexibility in responding to the growing urgent demand for government services and any unforeseen circumstances.

**Minister of Finance and Economic Management**



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An Act to amend the Public Finance and Economic Management Act [CAP 244].

Be it enacted by the President and Parliament as follows-

### **1        Amendment**

The Public Finance and Economic Management Act [CAP 244] is amended as set out in the Schedule.

### **2        Commencement**

This Act commences on the day on which it is published in the Gazette.

**SCHEDULE**

**AMENDMENTS OF PUBLIC FINANCE AND ECONOMIC  
MANAGEMENT  
ACT [CAP 244]**

**1 Subsection 34(1A)**

Delete “2 percent”, substitute “10 percent”